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## **Sierra Nevada REALTORS® March 2023 Existing Home Sales Report**

*Top Market insights for Northern Nevada*

**RENO, Nev. (April 11, 2023)** – Sierra Nevada REALTORS® (SNR) today released its March 2023 report on existing home sales in Washoe, Storey, Lyon, Douglas, Churchill counties, along with Carson City. This report includes median sales price and the number of home sales in the region. SNR obtains its information from the Northern Nevada Regional Multiple Listing Service.

During the month of March, SNR saw:

- The median price of an existing single-family home stood at \$485,000 (all six counties combined). That is down 9.3% from the previous year.
- The median sales price for a single-family home increased by 1.5% from February 2023 to March 2023 in the Reno-Sparks and Greater Carson area.
- 611 homes were sold across the Sierra Nevada in March; that is down 21.9% from the previous year with 782 home closings in March 2022.

“We are still seeing the market in a correcting phase as we get further into 2023,” said Sara Sharkey, Co-President of Sierra Nevada REALTORS®. “With all of the changes, we highly recommend using a realtor to help navigate the market, especially if you are trying to enter the housing market at this time.”

“Those looking to buy a home have many home loan options to choose from to fit their needs,” said Christie Fernquest, Co-President of Sierra Nevada REALTORS®. “Whether you are a first-time home buyer, Veteran or military member, or looking for your next home, Sierra Nevada Realtors can help you connect with a realtor to discuss the best option for you.”

Click here for [Market Insights](#).

For 2023, it's important to know that members of the Sierra Nevada REALTORS® can help buyers and sellers learn what programs might be right for them. More information, divided by county, is provided below. All sales numbers are for existing "stick built, single-family dwellings" only and do not include condominiums, townhomes, manufactured, modular or newly constructed homes unless otherwise stated.

### **Washoe County (Excluding Incline Village)**

- In March 2023, Washoe County, excluding the area of Incline Village, saw 416 new listings and 399 closed sales.
- The median sales price for an existing single-family residence in Washoe County was \$528,500, an increase of 3 percent from the previous month and down 8.1 percent from last year.
- The median sales price of an existing condominium/townhome in Washoe County in March 2023 was \$315,000, an increase of 5 percent from last year.

### **Carson City**

- In March 2023, Carson City had 39 sales of existing single-family homes, a decrease of 31.6 percent from last year and a 30 percent increase from the previous month.
- The median sales price for an existing single-family residence was \$450,000, a decrease of 7.2 percent from the previous year and a 8.9 percent decrease from the previous month.
- The existing condominium/townhome median sales price in March 2023 was \$290,000, a decrease of 12.1 percent from last year.

### **Lyon County**

- In March 2023, Lyon County had 96 sales of existing single-family homes, an increase of 33.3 percent from the previous month and a decrease of 14.3 percent from last year.
- The median sales price for an existing single-family residence was \$371,950, a decrease of 3.9 percent from the previous month and a decrease of 7 percent from last year.

### **Churchill County**

- In March 2023, Churchill County had 31 sales of existing single-family homes, an increase of 72.2 percent from the previous month and an increase of 14.8 percent from last year.
- The median sales price for an existing single-family residence was \$340,000, an increase of 2.3 percent from the previous month and an increase of 1.5 percent from last year.

## **Storey County**

- In March 2023, Storey County had two sales of existing single-family homes, a decrease of 60 percent from the previous month and a decrease of 60 percent from last year.
- The median sales price for an existing single-family residence was \$635,000, an increase of 39.6 percent from the previous month and an increase of 61.7 percent from last year.

## **Douglas County**

- In March 2023, Douglas County had 35 sales of existing single-family homes, an increase of 25 percent from the previous month and a decrease of 50.7 percent from last year.
- The median sales price for an existing single-family residence was \$497,500, a decrease of 12.1 percent from the previous month and a decrease of 19.1 percent from last year.

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## **About Sierra Nevada REALTORS®**

Sierra Nevada Realtors® is a REALTOR® association serving six northern Nevada counties including Washoe, Lyon, Storey, Churchill, Carson, and Douglas Counties. The unified Sierra Nevada Realtors® is a leading voice on the residential housing market in northern Nevada and nationally, representing more than 3,700 members.